

# GLOBAL FINANCE

## Global Finance ranks the 10 Biggest Banks in Africa

NEW YORK, October 15, 2009 — As the world's key emerging markets continue to drive the global economy out of recession, *Global Finance* unveils its second annual Global Finance 200, the definitive list of the biggest banks in the emerging markets. As well as detailing the 200 biggest emerging market banks by asset size, *Global Finance* also identifies the biggest banks in each emerging market region - Asia, Latin America, Central & Eastern Europe, the Middle East and Africa. The ten biggest banks in Africa are listed below.

The full list and supporting data will be published in the December issue and on the magazine's website [gfmag.com](http://gfmag.com). "This year's results show that a year after the storm broke that many believed would send the emerging markets into a tailspin, the leading banks of the developing world are proving bigger, stronger and more resilient than ever" said Joseph Giarraputo publisher and editorial director of *Global Finance*.

*Global Finance* assembled the list with the help of Bankersalmanac.com. The basis of all the rankings is the size of total assets, i.e., the balance sheet total, as of the end of 2008. All figures have been converted into US dollars at the rate applicable at the date of that balance sheet. Great care has been taken to ensure the information's accuracy, but Bankersalmanac.com can accept no responsibility for any losses or damages arising from any errors or omissions. These bank rankings are based on and compiled from balance sheet information held by Bankersalmanac.com on October 8, 2009, and additional research by *Global Finance*.

### Regional Ranking - Africa

Rank	Bank Name & Country
1	The Standard Bank of South Africa - South Africa
2	Absa Bank - South Africa
3	FirstRand Bank - South Africa
4	Nedbank Limited - South Africa
5	Banque Extérieure d'Algérie - Algeria
6	Banque Centrale Populaire - Morocco
7	Attijariwafa bank - Morocco
8	Investec Bank - South Africa
9	Zenith Bank - Nigeria
10	Banque Nationale d'Algérie - Algeria

Source: BankersAlmanac.com

For editorial information please contact: Dan Keeler, Editor, email: [dan@gfmag.com](mailto:dan@gfmag.com)



### The reach of *Global Finance*

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — [www.gfmag.com](http://www.gfmag.com) — offers analysis and articles that are the heritage of 22 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, Rio de Janeiro and Milan.

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