

### Global Finance Names The Safest Islamic Financial Institutions In The GCC 2014

NEW YORK, Sept. 9, 2014 – *Global Finance* magazine has announced its first-ever ranking of the Safest Islamic Financial Institutions in the Gulf Cooperation Council as part of an exclusive survey to be published in the November 2014 issue. Banks were selected through an evaluation of long-term credit ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

The full report evaluates the safest banks globally, as well as by region in Western Europe, Central & Eastern Europe, Asia, the Middle East & Africa, North America, Latin America and Australasia. It will be published in the November issue of *Global Finance*.

"Islamic finance has been expanding continuously and is now a significant form of financing in many of the world's most advanced financial markets. Shariah-compliant assets now account for more than \$1.7 trillion of assets held by banks, and that figure continues to grow," says *Global Finance* publisher and editorial director Joseph D. Giarraputo. "Some of the most robust and secure institutions offering Islamic products can be found in the GCC. With this ranking, we evaluate those firms."

#### Safest Islamic Financial Institutions in the GCC 2014

Rank	Bank Name	Country
1	Al Rajhi Bank	Saudi Arabia
2	Al Hilal Bank	UAE
3	Kuwait Finance House	Kuwait
4	Abu Dhabi Islamic Bank	UAE
5	Qatar Islamic Bank	Qatar
6	Qatar International Islamic Bank	Qatar
7	Boubyan Bank	Kuwait
8	Dubai Islamic Bank	UAE
9	Bank AlJazira	Saudi Arabia
10	Sharjah Islamic Bank	UAE

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Ratings current as of August 14, 2014 / Press Release Date: 09/09/2014



#### The Reach of Global Finance

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 180 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website – [Gfmag.com](http://Gfmag.com) – offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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