

# Press Release



## ***Global Finance* Names Standard Chartered Bank The World's Best Sub-custodian Bank 2018**

NEW YORK, June 19, 2018 – *Global Finance* magazine has announced the selection of Standard Chartered Bank as the Best Sub-custodian Bank for 2018.

This honor is part of *Global Finance's* 16<sup>th</sup> annual World's Best Sub-custodians report, in which winners were chosen in seven global regions and more than 80 countries. Honorees were announced in May and a full report on the selections will appear in the July/August issue of *Global Finance* and online at [GFMag.com](http://GFMag.com).

*Global Finance's* editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. *Global Finance* also obtained input from users of sub-custody services. Performance was judged over the period covering January 1, 2017 through December 31, 2017.

"As custodians deal with increased liability from new regulatory requirements, they are seeking the safest and best sub-custodians with whom to entrust client assets," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "With these awards, we recognize those sub-custodians that do the best job of meeting their clients' needs in increasingly complex markets."

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### **World's Best Sub-custodian Bank 2018**

### **Standard Chartered Bank**

For editorial information, please contact Andrea Fiano, editor, [afiano@gfmag.com](mailto:afiano@gfmag.com)

#### ***Global Finance's* Transaction Processing Awards Ceremony 2018**

Winners will be honored at an Awards Ceremony held during the Sibos conference in Sydney, Australia on the morning of October 24, 2018. For more information on the event, please contact Michael Ambrosio at [mambrosio@gfmag.com](mailto:mambrosio@gfmag.com).



#### **About *Global Finance***

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 189 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — [GFMag.com](http://GFMag.com) — offers analysis and articles that are the legacy of 31 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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