

Global Finance Names The World's Best Islamic Financial Institutions 2019

NEW YORK, March 11, 2019 – *Global Finance* magazine has announced its twelfth annual awards for the World's Best Islamic Financial Institutions. A full report on the selections will appear in *Global Finance's* World's Best Banks special issue in May, as well as online at GFMag.com. The winners of this year's awards are those firms that contributed to the growth of Islamic financing and successfully met their customers' needs for Shariah-compliant products, while creating the foundation for continued growth and safety in the future, with modern and efficient delivery channels.

"Islamic finance has grown remarkably, becoming a \$2.5 trillion industry from nearly nothing a few decades ago—yet it is still not well understood, especially at the corporate level," says *Global Finance* publisher and editorial director Joseph Giarraputo. "With our annual awards for the Best Islamic Financial Institutions, Global Finance helps institutional readers identify the Islamic banks that have the capacity to meet their complex and sophisticated needs."

All selections were made by the *Global Finance* editorial team after extensive consultations with bankers, corporate finance executives and analysts throughout the world. In selecting these top firms, factors that range from the quantitative objective to the informed subjective were considered. Quantitative criteria included growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Among the subjective criteria considered were reputation, customer satisfaction and the opinions of analysts and others involved in the industry. The mix of these factors yields leading banks that may not be the largest, oldest or the most diversified in a given country, region or product, but rather the best—the firms with which customers around the world would most likely want to do business.

The full list of Global Finance's World's Best Islamic Financial Institutions 2019 can be found on the following pages.

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Global Finance's World's Best Banks 2019 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC at the National Press Club on the morning of October 19, 2019. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 189 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — GFMag.com — offers analysis and articles that are the legacy of 32 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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World's Best Islamic Financial Institutions 2019 – Global Winners

Best Islamic Financial Institution	Kuwait Finance House
Best Sukuk Bank	CIMB Islamic Bank Berhad
Best Islamic Retail Bank	Standard Chartered Saadiq
Best Islamic Investment Bank	Samba Financial Group
Best Islamic Custodian	BNY Mellon Asset Servicing
Best Islamic Fund Manager	Jadwa Investment
Best Islamic SME Bank	Maybank Islamic
Best Islamic Corporate Bank	Samba Financial Group
Best Islamic Asset Manager	Al Rajhi Capital
Best Islamic Bank for CSR	CIMB Islamic Bank Berhad
Best Islamic Trade Finance Provider	CIMB Islamic Bank Berhad
Best Islamic Takaful	Etiqa Takaful Berhad
Best Islamic Project Finance Provider	Qatar Islamic Bank
Best Up-and-Coming Islamic Financial Institution	Bank Rakyat Indonesia Syariah
Best Islamic Window	Standard Chartered Saadiq
Sukuk Deal Of The Year	Standard Chartered Saadiq: Al Rayan Bank PLC - Tolkien Funding Sukuk No.1 PLC
IPO/Equity Deal Of The Year	BRI Syariah
Real Estate Deal Of The Year	Standard Chartered Saadiq - Aldar Investment Properties LLC. Aldar Sukuk

World's Best Islamic Financial Institutions 2019 – Regional Winners

Africa	Al Baraka Banking Group
Asia	Maybank Islamic Berhad
Europe	KT Bank
Middle East	Kuwait Finance House

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World's Best Islamic Financial Institutions 2019 – Country Winners

Afghanistan	Afghanistan International Bank
Algeria	Banque Al Baraka D'Algérie
Bahrain	Al Salam Bank
Bangladesh	Standard Chartered Saadiq Bangladesh
Brunei Darussalam	Bank Islam Brunei Darussalam
Egypt	Abu Dhabi Islamic Bank Egypt
Indonesia	Bank Muamalat Indonesia
Iraq	Iraqi Islamic Bank for Investment & Development
Jordan	Jordan Islamic Bank
Kazakhstan	Al Hilal Bank
Kuwait	Boubyan Bank
Lebanon	Al Baraka Bank
Malaysia	Maybank Islamic Berhad
Morocco	Dar Assafaa
Nigeria	Jaiz Bank
Oman	Bank Nizwa
Pakistan	Meezan Bank
Palestine	Palestine Islamic Bank
Qatar	Qatar Islamic Bank
Saudi Arabia	Al Rajhi Bank
Singapore	Maybank Islamic Berhad
South Africa	HBZ Bank
Sri Lanka	Amana Bank
Sudan	QIB Sudan
Tunisia	Banque Zitouna
Turkey	Kuveyt Türk Katılım Bankası
UAE	Abu Dhabi Islamic Bank