

Press Release

Global Finance Announces Its 26th Annual Best Bank Awards And Names The Best Banks In Africa 2019

NEW YORK, March 12, 2019 – *Global Finance* magazine has announced its 26th annual awards for the World's Best Banks. The honorees for Africa are presented here.

A full report on the selections will appear in the May issue of *Global Finance*, with winners chosen in more than 150 countries across Africa, Asia-Pacific, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe. The May report will also feature selections for the Best US Regional Banks, the Best Islamic Financial Institutions and the World's Best Banks by Region.

The overall Best Bank in the World will be announced in the summer and published in the October issue, along with the Best Global Banks in more than a dozen key categories. The winners of this year's awards are those banks that attended carefully to their customers' needs in difficult markets and accomplished better results while laying the foundations for future success.

All selections were made by the editors of *Global Finance* after extensive consultations with corporate financial executives, bankers and banking consultants, and analysts throughout the world. In selecting these top banks, *Global Finance* considered factors that range from the quantitative objective to the informed subjective. In addition, a poll of *Global Finance's* corporate readership was conducted in order to increase the accuracy and reliability of the results.

Banks were invited to submit entries supporting their selection. Objective criteria considered included: growth in assets, profitability, geographic reach, strategic relationships, new business development and innovation in products. Subjective criteria included the opinions of equity analysts, credit rating analysts, banking consultants and others involved in the industry.

"What it takes to rank among the world's best banks is increasingly difficult to deliver. Customer expectations of financial services providers has never been higher—tailored products delivered in real time with complete security," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "Global Finance's Best Bank Awards—now in their 26th year—provide a continuity of insight into which financial institutions are innovating and adapting to changing conditions."

See the next page for Global Finance's Best Banks in Africa 2019.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance's World's Best Banks 2019 Awards Ceremony

Winners will be honored at an Awards Ceremony held during the IMF/World Bank Annual Meetings in Washington, DC at the National Press Club on the morning of October 19, 2019. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.



About Global Finance

Global Finance, founded in 1987, has a circulation of 50.050 and readers in 188 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance's website - GFMag.com offers analysis and articles that are the legacy of 32 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Global Finance is headquartered in New York. with offices in London and Milan.

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| Best Banks In Africa 2018 | | | |
|---------------------------------------|--|--------------|---|
| REGIONAL WINNER – Standard Bank Group | | | |
| Algeria | Al Baraka Bank of Algeria | Mali | Bank of Africa |
| Angola | Banco de Fomento Angola (BFA) | Mauritius | Mauritius Commercial Bank |
| Benin | Societe Generale Benin | Morocco | Attijariwafa Bank |
| Botswana | Standard Chartered Bank Botswana | Mozambique | Millennium bim |
| Burkina Faso | United Bank for Africa | Namibia | First National Bank of Namibia |
| Cameroon | Societe Generale Cameroun | Nigeria | Guaranty Trust Bank |
| Côte d'Ivoire | Societe Generale Côte d'Ivoire | Rwanda | I&M Bank Rwanda |
| DR Congo | Rawbank | Senegal | Societe Generale de Banques au Senegal |
| Djibouti | CAC International Bank | Sierra Leone | Union Trust |
| Ethiopia | Commercial Bank of Ethiopia | South Africa | Standard Bank |
| Gambia | Ecobank Gambia | Tanzania | CRDB Bank |
| Ghana | Zenith Bank | Togo | Ecobank Togo |
| Guinea | Societe Generale de Banques en Guinée | Tunisia | Banque Internationale Arabe de Tunisie |
| Kenya | KCB Bank Kenya | Uganda | Stanbic Bank Uganda |
| Madagascar | BNI Madagascar | Zambia | Barclays Bank Zambia |
| Malawi | National Bank of Malawi | Zimbabwe | CBZ Bank |